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| Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p> | | Fund: 0691 PAGE 1 Renumbered From: |
| <u>Legal Title</u> Water Resources Revolving Fund | | |
| <u>Legal Citation/Authority</u> Chapter 667, Statutes of 1939 Water Code sections 135-139 | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds | <u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds | |
| <u>Purpose</u> The fund serves as a revolving fund for all money appropriated, contributed, or made available from any sources for expenditure on work within the powers and duties of Department of Water Resources, including but not limited to services, new construction, major construction and equipment, minor construction, maintenance, improvements and equipment, hydraulic or other improvement projects, investigations, surveys, experiments, and reports. Expenditures in accordance with contractual agreements between the department and other contributors of funds. | | |
| <u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860 | | |
| <u>Major Revenue Source</u> Transfers from state appropriations. Contributions from other sources under agreement between the contributor and the Department of Water Resources. | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> Section 135 of the Water Code provides that the money transferred into or deposited in the fund "is available for expenditure for which appropriated, contributed or made available, without regard to fiscal years and irrespective of the provisions of Section 16304 of the Government Code." | | |
| <u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund. | | |
| <u>Comments/Historical Information</u> | | |